



MEETING NOTES: September 16, 2020

Call to Order: Jim Olson called the meeting to order

Sunshine: John R's spouse is having surgery. Bob S is doing okay.

Thought for the Day: Irv Ford- a cleaning woman did not like to work for people who play bridge. She could not stand the terms in bridge.

Happy Dollars: none noted.

ANNOUNCEMENTS

Sue Adams reported on the upcoming food drive on Saturday October 10, from 8:30 to noon, which will be held at Gateway.

Evie, the past president of the Moraga club, reported about the fund raiser in Moraga. They do recycling and shredding.

Steve talked about the new Facebook page for our club

Update on the recovery fund, it is going well.

PROGRAM

Guest speaker was Janet Lautenberger, board secretary of the Adelante Foundation.

Adelante is a group that lends money (micro-lending) to people in Honduras to lift them out of poverty. In 1998, a friend of hers started Adelante. In Honduras 60% of people live in poverty. Women are the loan beneficiaries, since they tend to run the finances in the homes and small business communities.

Adelante primarily empowers women to move Honduras forward. The women have established credit with Adelante to help track things.



These beneficiaries are also members of solidarity groups (loans are called solidarity loans). The groups encourage and guarantee that the people pay back the loans. The payback rate is about 93%. In addition, the women also receive education about business and general financial training to help their businesses advance. There are no limits regarding the type of businesses they start. The loans can sometimes be used for personal reasons. Adelante is pulling people out of poverty.

There are 5 different offices throughout Honduras. They have loaned over 4 million dollars. There are 50 service members and 6000 active clients. The interest on loans is between 4% and 7%.

Lautenberger is searching for partners in their project and looking for funds to lend through Adelante. Rotary International is also a supporter as well as local Rotary clubs. She is speaking to a number of Rotary groups. Joy volunteered to help Janet with Rotary relationships.

CALENDAR

Sept. 23	Jeff Stark - Technology transforming our society
Sept. 26	8:00a Dist. 5160 Nominating Committee
Sept. 30	Lonnie Bristow – Social Justice in Contra Costa Co.